

Third Arab Land Conference
Troisième Conférence Arabe sur le Foncier
المؤتمر العربي الثالث للأراضي
18-20 FEBRUARY 2025 • RABAT, MOROCCO



Unlocking Financing Opportunities with the City Climate Finance Gap Fund

TECHNICAL SESSION: LAND-BASED FINANCING SOLUTIONS

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At A Glance

13,000+

*Committed cities
& local
governments*

>1 billion people

or 1/8 of global population represented

5.6 GtCO₂e

*Cumulative GCoM City & Local Government
annual emission abatement potential by
2050*



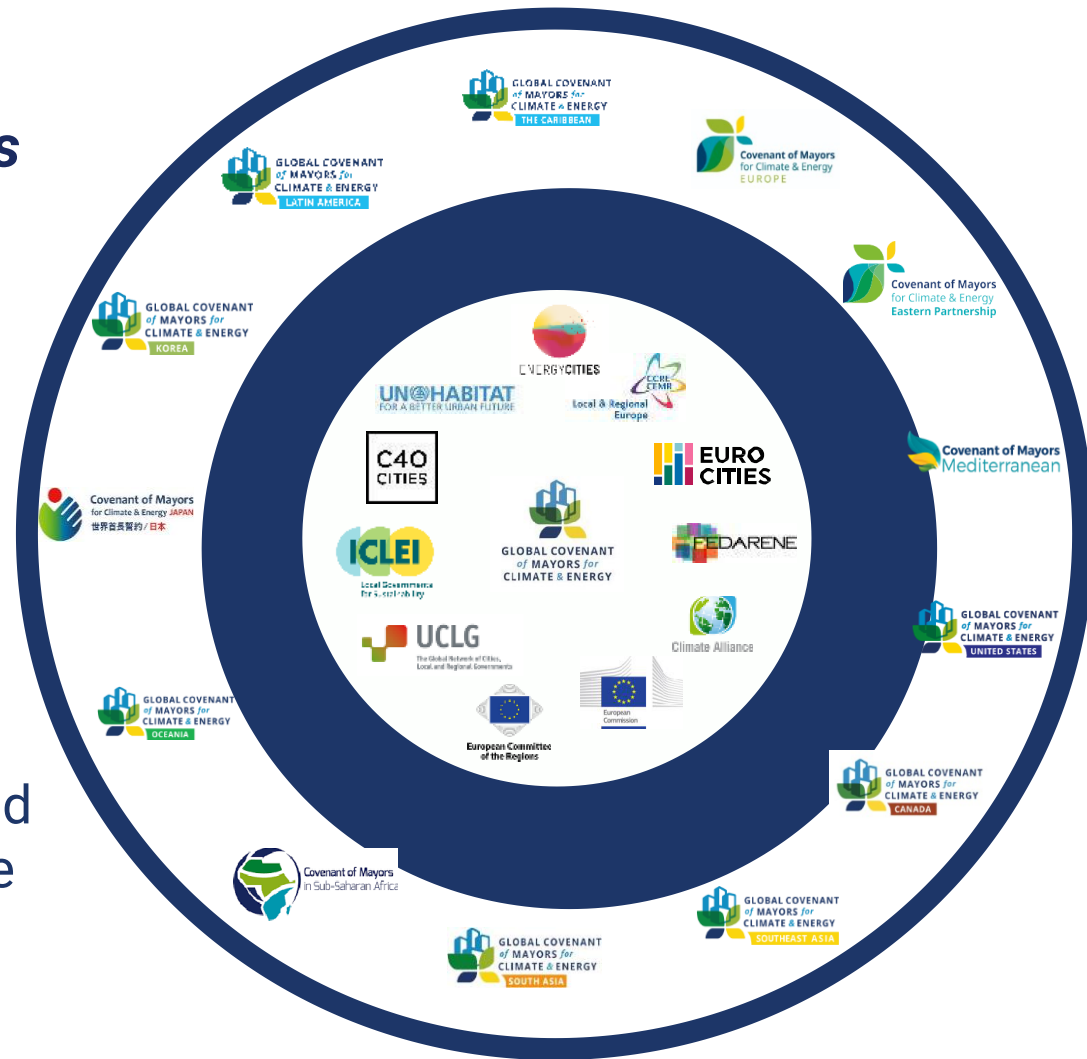


An Interconnected Global Alliance of Partners & Cities

Regional Covenants

The Global Covenant of Mayors brings together 100+ partners under its Regional and National Covenants worldwide

Regional/National Covenants are empowered to apply methods and approaches that best meet their local needs



The City Climate Finance Gap Fund



City Climate
Finance Gap Fund





Empowering Cities: Unlocking Climate Finance Potential

Vast Investment Opportunities

- \$90 trillion in climate investments needed by 2030
- Creates \$4.5 trillion market for project preparation
- Translates to \$300 billion annually in preparation costs

(Source: Cities Climate Finance Leadership Alliance, 2021)

Early-Stage Support: Key to Success

- Project preparation typically 3-5% of total costs
- Rises to 10% in emerging markets, indicating growth potential
- Early-stage support crucial for project viability

(Source: World Bank, Urban Development Series, 2018)

The GCoM-Gap Fund Partnership

- Raising awareness about the Gap Fund opportunity for cities
- Direct assistance to help cities develop quality project proposals
- Workshops, tools and knowledge sharing on emissions, resilience analysis

GCoM and the Gap Fund serve as a bridge between local governments and climate finance opportunities

www.globalcovenantofmayors.org/gap-fund



IN PARTNERSHIP WITH



Gap Fund Support Services



- Supports a range of activities from climate strategy development to pre-feasibility studies



- Assessment of the climate potential of actions, plans, strategies, and investment programs



- Supporting the prioritization of investments



- Project concept design and definition



- Supporting the appropriate financial structuring for your project-idea

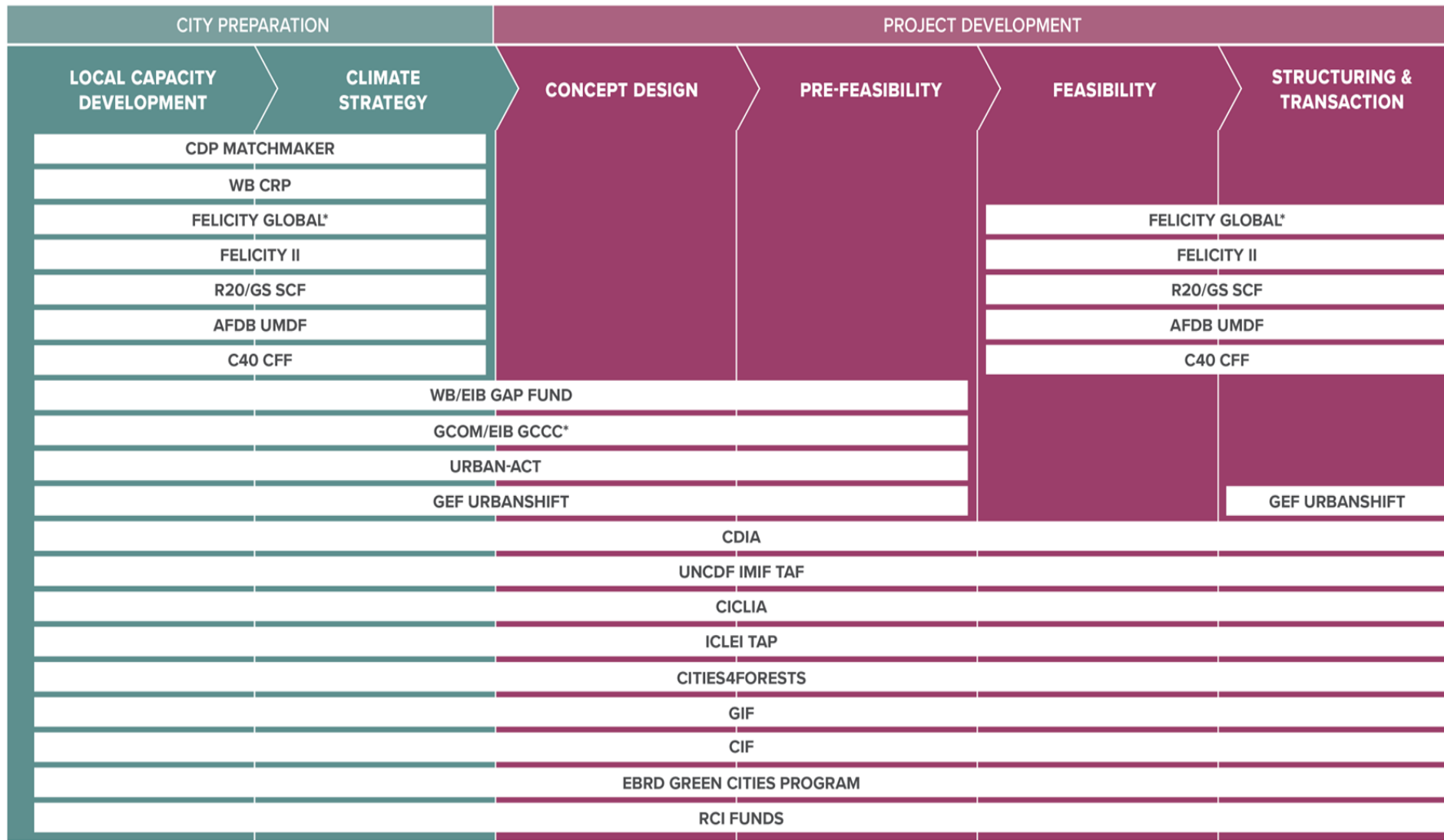


- Guidance on financing mechanisms and investment facilitation



- Connecting cities to additional technical/financial support sources

A Focus on Early-stage Project Preparation Support



Eligibility Criteria

OECD Eligibility

Projects must be from countries eligible for OECD development assistance.



Urban Focus

Projects should be situated in urban areas. No constraints on city size, but should have sizable climate impact potential.

Ownership

Proposals must demonstrate local government ownership and commitment. Local governments, municipal agencies, development banks for municipal investment can apply. Proposals can be submitted by entities representing groups of municipalities.

Climate Focus

Impact on lowering emissions or adaptation to climate change.

Eligible Sectors



- Sustainable urban mobility



- Energy efficiency and renewables, retrofits, street lighting, district heating and cooling



- Solid waste management and circular economy



- Water and wastewater management



- Greening of urban areas, NBS, blue/green infrastructure, ecosystem restoration



- Infrastructure for adaptation and reducing climate risks and vulnerabilities

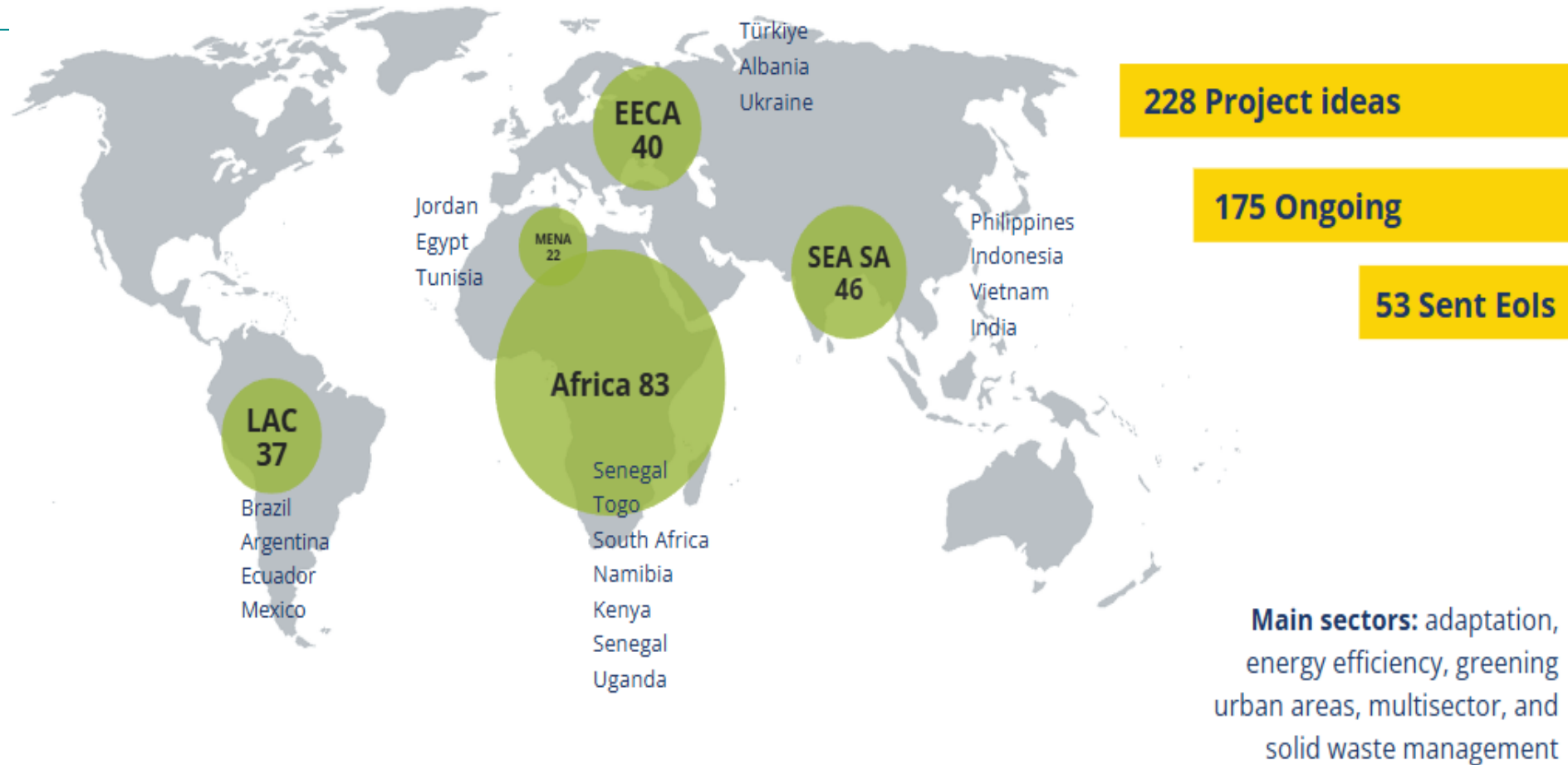


- Multisector, area-based investment programs: transforming urban areas with a multisector approach



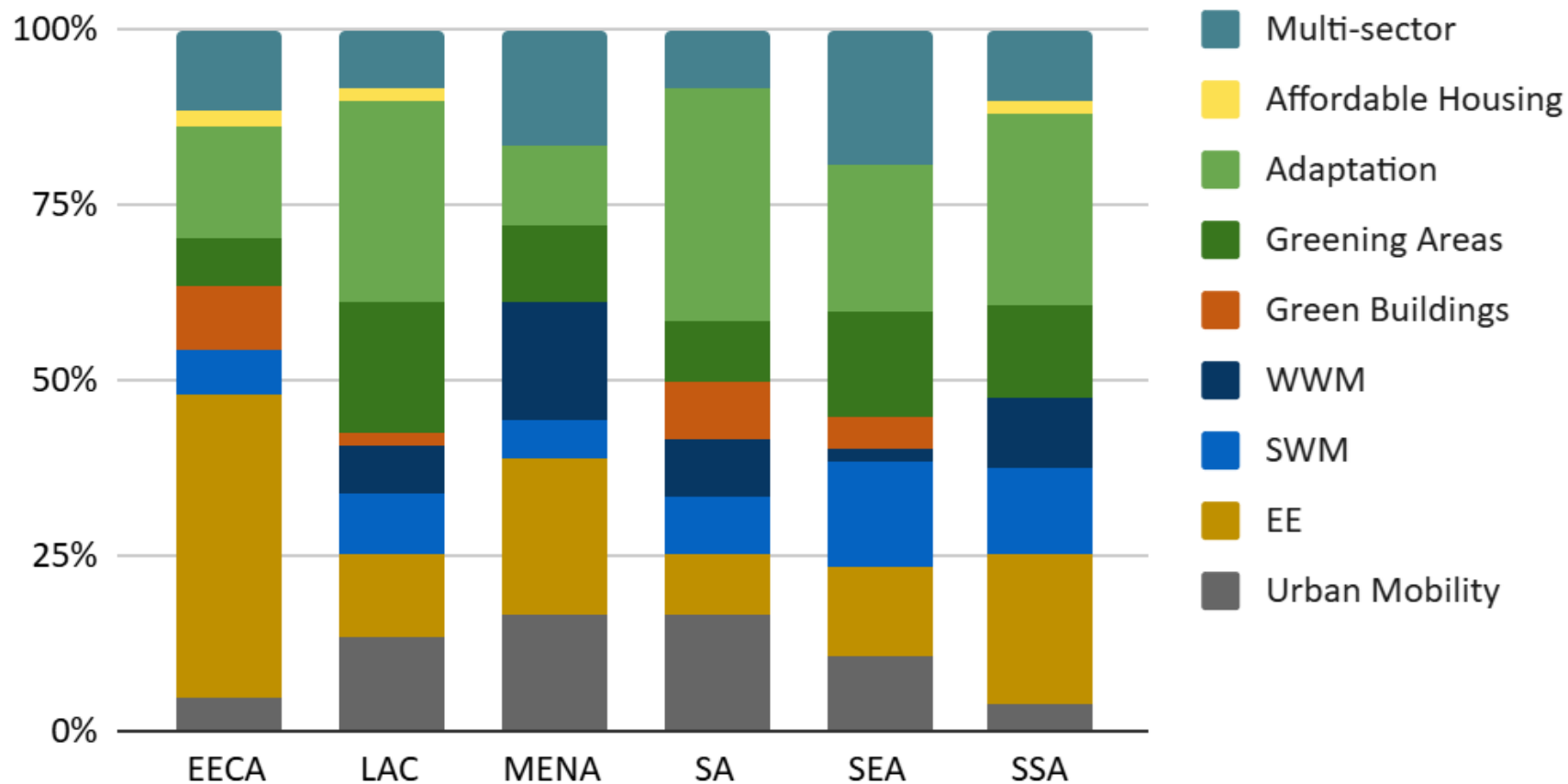
Overall, we are looking for transformational, cross-sectorial, high-impact projects.

From Project Ideas to EoI Gap Fund



*Ideas from May 2023 - October 2024

Project Ideas – Sector Approach: Regional Overview



*Ideas from May 2023 - October 2024

Identifying a viable concept for municipal waste management



Supported by EIB
MENA Region

Chefchaouen, Morocco

- Chefchaouen, located in Northern Morocco, is a popular tourism spot. The city's population of about 43,000 nearly doubles during peak tourist season.
- Waste management represents a major challenge for the city, and municipal authorities are committed to reducing the amount of waste sent to landfill.

Gap Fund support

- Develop a viable concept for organic waste treatment, based on the specific local technical, economic and social conditions.

Climate Action Plans and Low-Carbon Investments in Fez



Supported by EIB
MENA Region

Fez, Morocco

Gap Fund support:

- Development of Climate Action Plans and Identification of Low-Carbon Investments
- National Strategy for Sustainable Development at Local and Urban Levels
- Development of a Strategic Vision for Climate Change, Including Identified Operational Interventions and Investment Projects that Contribute to Reducing Climate Change Effects

Application Process



Simple application process. Submissions are accepted on a rolling basis.

The Expression of Interest (EOI) is submitted online at www.citygapfund.org/apply-for-support



Share your idea with the GCoM-Gap Fund team, we'll help you make it stronger. Describe the project idea focusing on the climate impact it would bring.

EOIs are evaluated based on climate benefits, replicability, alignment with goals, aggregation potential, handover potential, Alignment with National policies.



Broad outreach

Early stage: Cast a wide net and open scope to various stakeholders and partners. Participation in events to raise awareness and develop partnerships



Regional targeted approach

Mid-stage: Established relationships with key associations, covenants, municipalities



Evaluate and focus

Current: Strategic engagement





THANK YOU!

For more information visit:
<https://www.globalcovenantofmayors.org/gap-fund/>
www.citygapfund.org/apply-for-support
or contact:
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